

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
May 29, 2012

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	91-Day Bill	
CUSIP Number	9127956C0	
High Rate ¹	0.085%	
Allotted at High Price	18.72%	
Investment Rate ²	99.978514	
	0.086%	
Median Rate ³	0.080%	
Low Rate ⁴	0.065%	
Issue Date	May 31, 2012	
Maturity Date	August 30, 2012	
	Tendered	Accepted
Competitive	\$134,148,091,300	\$28,605,187,300
Noncompetitive	\$731,314,400	\$731,314,400
FIMA (Noncompetitive)	\$664,000,000	\$664,000,000
Subtotal ⁵	\$135,543,405,700	\$30,000,501,700⁶
SOMA	\$0	\$0
Total	\$135,543,405,700	\$30,000,501,700
	Tendered	Accepted
Primary Dealer ⁷	\$115,655,000,000	\$19,873,176,000
Direct Bidder ⁸	\$10,320,000,000	\$1,884,040,000
Indirect Bidder ⁹	\$8,173,091,300	\$6,847,971,300
Total Competitive	\$134,148,091,300	\$28,605,187,300

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: $\$135,543,405,700 / \$30,000,501,700 = 4.52$

⁶Awards to combined Treasury Direct systems = \$517,715,400.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.